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WIRELESS TELECOMMUNICATIONS BUREAU GRANTS TWO 900 MHZ SPECIALIZED MOBILE RADIO MTA LICENSES

AUCTION EVENT NO. 7

Report No. AUC-7 (Auction No. 7)

On June 14, 2002, the Wireless Telecommunications Bureau announced that it was prepared to grant the application for two (2) licenses in the 900 MHz Specialized Mobile Radio (SMR) Auction (Auction No. 7), provided that the applicant submitted its second down payment of five (5) percent of its winning bid by June 28, 2002.

The Commission received the applicant's second down payment as required by Section 1.2110(g)(2) of the Commission's rules. The applicant is eligible to pay the remaining balance of its winning bids in installments.² Grant of each license is expressly conditioned upon timely execution and return of (1) a note documenting the applicant's installment payment obligations, and (2) a security agreement commemorating the Commission's security interest in the license in the event of default. Grant is also conditioned upon the execution of the applicable financing statements (*i.e.* the UCC-1 Forms) and payment of all costs associated with the preparation and recordation of the financing statements. Accordingly, final grant of each license is conditioned upon the full and timely performance of the licensee's payment obligations under the installment plan. Failure to comply with these conditions in a timely manner for any license will result in automatic cancellation of the licenses.

The Applicant will receive an original note, security agreement, and financing statements for each license granted, with instructions on completing, signing, and returning the documents to the Commission. Individual licenses will be issued to the licensee following receipt by the Commission of the note(s) and security agreement(s).

This Public Notice contains the following Attachments:

• Attachment A: List of Licenses the Wireless Telecommunications Bureau is Granting.

¹ See "Wireless Telecommunications Bureau Announces it is Prepared to Grant Two 900 MHZ Specialized Radio Service ("SMR") Auction Licenses to Two Way Radio of Carolina, Inc." *Public Notice*, DA 02-1418 (rel. June 14, 2002).

² 47 C.F.R. § 90.812 (1996)

• Attachment B: Instructions for Searching for Applications Listed in Attachment A Using ULS.

• Attachment C: Instructions for Searching for Granted Licenses Listed in Attachment A Using ULS.

• Attachment D: Instructions for Accessing the FCC Network Using Windows 95/98.

For further information the news media should contact Meribeth McCarrick, Wireless Telecommunications Bureau, at (202) 418-0500. For questions regarding the loan documents contact Rita Cookmeyer or Yolanda Lee, Wireless Telecommunications Bureau, Auctions and Industry Analysis Division at (202) 418-0660. For questions regarding legal matters and licensing questions contact Amal Abdallah or Bettye Woodward, Wireless Telecommunications Bureau, Commercial Wireless Division, at (202) 418-7240.